

<i>SERFF Tracking Number:</i>	WAKE-128297733	<i>State:</i>	Arkansas
<i>Filing Company:</i>	USable Life	<i>State Tracking Number:</i>	
<i>Company Tracking Number:</i>	KEGUSABLEC3C4AR		
<i>TOI:</i>	H07I Individual Health - Specified Disease - Limited Benefit	<i>Sub-TOI:</i>	H07I.002A Dread Disease - Cancer Only
<i>Product Name:</i>	Cancer C3C4 Rate 2012		
<i>Project Name/Number:</i>	USable Life/KEGUSABLEC3C4AR		

Filing at a Glance

Company: USable Life

Product Name: Cancer C3C4 Rate 2012

SERFF Tr Num: WAKE-128297733 State: Arkansas

TOI: H07I Individual Health - Specified Disease - Limited Benefit

SERFF Status: Closed-Approved- Closed
State Tr Num:

Sub-TOI: H07I.002A Dread Disease - Cancer Only

Co Tr Num: KEGUSABLEC3C4AR State Status: Approved-Closed

Filing Type: Rate

Reviewer(s): Rosalind Minor

Authors: Toni Hess, Katlyn Gorman, Ben Cohen, Bonnie

Disposition Date: 05/08/2012

Taylor, Jody Mistal, Laura Hopkins

Date Submitted: 04/24/2012

Disposition Status: Approved-Closed

Implementation Date Requested: 02/01/2012

Implementation Date: 07/01/2012

State Filing Description:

General Information

Project Name: USable Life

Status of Filing in Domicile: Not Filed

Project Number: KEGUSABLEC3C4AR

Date Approved in Domicile:

Requested Filing Mode: Review & Approval

Domicile Status Comments: Arkansas is the domicile state for this filing.

Explanation for Combination/Other:

Market Type: Individual

Submission Type: Resubmission

Previous Filing Number: WAKE-127287039

Individual Market Type:

Overall Rate Impact: 25%

Filing Status Changed: 05/08/2012

State Status Changed: 05/08/2012

Deemer Date:

Created By: Katlyn Gorman

Submitted By: Katlyn Gorman

Corresponding Filing Tracking Number:

Filing Description:

RESUBMISSION

RATE INCREASE FILING

CANCER POLICIES

FORM NUMBERS: CSD3-POL(2-92), CSD4-POL(2-92)

SERFF Tracking Number: WAKE-128297733 State: Arkansas
 Filing Company: USAbLe Life State Tracking Number:
 Company Tracking Number: KEGUSABLEC3C4AR
 TOI: H071 Individual Health - Specified Disease - Sub-TOI: H071.002A Dread Disease - Cancer Only
 Limited Benefit
 Product Name: Cancer C3C4 Rate 2012
 Project Name/Number: USAbLe Life/KEGUSABLEC3C4AR

Wakely Actuarial Services, Inc. has been authorized to file the above captioned filing on behalf of USAbLe Life.

The Company is requesting a 25.0% rate increase in premiums. The proposed effective date for this rate increase is 02/01/2012.

We appreciate the Department's time and consideration in the review of this filing for USAbLe Life.

State Narrative:

Company and Contact

Filing Contact Information

Katlyn Gorman, Administrative Assistant katlyn.gorman@wakelyactuarial.com
 34125 US Highway 19 North 888-590-5504 [Phone] 2100 [Ext]
 Suite 310 727-373-4559 [FAX]
 Palm Harbor, FL 34684

Filing Company Information

(This filing was made by a third party - WAS01)

USAbLe Life	CoCode: 94358	State of Domicile: Arkansas
320 W. Capitol	Group Code: 876	Company Type:
P. O. Box 1650	Group Name:	State ID Number:
Little Rock, AR 72203-1650	FEIN Number: 71-0505232	
(501) 375-7200 ext. [Phone]		

Filing Fees

Fee Required?	Yes
Fee Amount:	\$50.00
Retaliatory?	Yes
Fee Explanation:	\$50.00 per rate filing X 1
Per Company:	No

COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
USAbLe Life	\$50.00	04/24/2012	58503787

SERFF Tracking Number:	WAKE-128297733	State:	Arkansas
Filing Company:	USAbLe Life	State Tracking Number:	
Company Tracking Number:	KEGUSABLEC3C4AR		
TOI:	H071 Individual Health - Specified Disease - Limited Benefit	Sub-TOI:	H071.002A Dread Disease - Cancer Only
Product Name:	Cancer C3C4 Rate 2012		
Project Name/Number:	USAbLe Life/KEGUSABLEC3C4AR		

Correspondence Summary

Dispositions

Status	Created By	Created On	Date Submitted
Approved-Closed	Rosalind Minor	05/08/2012	05/08/2012

Objection Letters and Response Letters

Objection Letters				Response Letters		
Status	Created By	Created On	Date Submitted	Responded By	Created On	Date Submitted
Pending Industry Response	Rosalind Minor	05/02/2012	05/02/2012	Katlyn Gorman	05/07/2012	05/07/2012

SERFF Tracking Number: WAKE-128297733 State: Arkansas

Filing Company: USable Life State Tracking Number:

Company Tracking Number: KEGUSABLEC3C4AR

TOI: H07I Individual Health - Specified Disease - Limited Benefit Sub-TOI: H07I.002A Dread Disease - Cancer Only

Product Name: Cancer C3C4 Rate 2012

Project Name/Number: USable Life/KEGUSABLEC3C4AR

Disposition

Disposition Date: 05/08/2012

Implementation Date: 07/01/2012

Status: Approved-Closed

Comment:

Our Department is approving a 25% rate increase with the understanding that you, the company, agree not to file for any future rate increases on this product for at least two years and until a time for which the current loss ratio has increases by at least 10%.

Thank you for your cooperation in this matter.

Company Name:	Overall % Indicated Change:	Overall % Rate Impact:	Written Premium Change for this Program:	# of Policy Holders Affected for this Program:	Written Premium for this Program:	Maximum % Change (where required):	Minimum % Change (where required):
USable Life	25.000%	25.000%	\$334,117	374	\$1,336,469	25.000%	25.000%

SERFF Tracking Number: WAKE-128297733 State: Arkansas

Filing Company: USable Life State Tracking Number:

Company Tracking Number: KEGUSABLEC3C4AR

TOI: H071 Individual Health - Specified Disease - Limited Benefit Sub-TOI: H071.002A Dread Disease - Cancer Only

Product Name: Cancer C3C4 Rate 2012

Project Name/Number: USable Life/KEGUSABLEC3C4AR

Schedule	Schedule Item	Schedule Item Status	Public Access
Supporting Document (revised)	Health - Actuarial Justification	Approved-Closed	No
Supporting Document	Health - Actuarial Justification	Replaced	Yes
Supporting Document	Authorization Letter	Approved-Closed	Yes
Supporting Document	Response Letter	Approved-Closed	Yes
Supporting Document	Response to 5/02/2012 objection	Approved-Closed	Yes
Rate	Rate Page	Approved-Closed	Yes

SERFF Tracking Number: WAKE-128297733 State: Arkansas
Filing Company: USAbLe Life State Tracking Number:
Company Tracking Number: KEGUSABLEC3C4AR
TOI: H071 Individual Health - Specified Disease - Sub-TOI: H071.002A Dread Disease - Cancer Only
Limited Benefit
Product Name: Cancer C3C4 Rate 2012
Project Name/Number: USAbLe Life/KEGUSABLEC3C4AR

Objection Letter

Objection Letter Status Pending Industry Response
Objection Letter Date 05/02/2012
Submitted Date 05/02/2012
Respond By Date 06/02/2012

Dear Katlyn Gorman,

This will acknowledge receipt of the captioned filing.

Objection 1

- Health - Actuarial Justification (Supporting Document)

Comment:

It is stated under Item 4 of the actuarial memorandum that: The Company is requesting a 25.0% increase in premiums to account for increased costs of treating cancer due to higher utilization, changes in technology, and medical inflation. Current and proposed premiums are attached in Exhibit A. The proposed effective date for this rate increase is 2/1/2012. The rate increases will be implemented on the later of 2/1/2012 or 12 months from the prior effective date.

This is to advise that our Department does not approve retroactive rate increases. Rate Increases may be implemented 30 days after the approval date in order for you to give the policyholder adequate notification.

Please send a replacement actuarial memorandum revising the above language.

We appreciate your understanding and cooperation in this matter.

A.C.A. 23-79-109(1)-(5) sets forth the procedure by which filings may be deemed approved upon the expiration of certain time periods with no affirmative action by the commissioner. If the commissioner determines that additional information is needed to make a decision regarding approval, such request for information will be made to the company. The filing will not be considered complete until said additional information is received. The time periods set forth in this statute will not begin to run until the filing is complete.

Please feel free to contact me if you have questions.

Sincerely,

Rosalind Minor

SERFF Tracking Number: WAKE-128297733 State: Arkansas
Filing Company: US Able Life State Tracking Number:
Company Tracking Number: KEGUSABLEC3C4AR
TOI: H071 Individual Health - Specified Disease - Sub-TOI: H071.002A Dread Disease - Cancer Only
Limited Benefit
Product Name: Cancer C3C4 Rate 2012
Project Name/Number: US Able Life/KEGUSABLEC3C4AR

Response Letter

Response Letter Status Submitted to State
Response Letter Date 05/07/2012
Submitted Date 05/07/2012

Dear Rosalind Minor,

Comments:

This is in response to your objection letter dated May 2, 2012.

Response 1

Comments: Please see the attached revised actuarial justification and response letter.

Related Objection 1

Applies To:

- Health - Actuarial Justification (Supporting Document)

Comment:

It is stated under Item 4 of the actuarial memorandum that: The Company is requesting a 25.0% increase in premiums to account for increased costs of treating cancer due to higher utilization, changes in technology, and medical inflation. Current and proposed premiums are attached in Exhibit A. The proposed effective date for this rate increase is 2/1/2012. The rate increases will be implemented on the later of 2/1/2012 or 12 months from the prior effective date.

This is to advise that our Department does not approve retroactive rate increases. Rate Increases may be implemented 30 days after the approval date in order for you to give the policyholder adequate notification.

Please send a replacement actuarial memorandum revising the above language.

We appreciate your understanding and cooperation in this matter.

Changed Items:

Supporting Document Schedule Item Changes

SERFF Tracking Number: *WAKE-128297733* *State:* *Arkansas*
Filing Company: *US Able Life* *State Tracking Number:*
Company Tracking Number: *KEGUSABLEC3C4AR*
TOI: *H071 Individual Health - Specified Disease - Limited Benefit* *Sub-TOI:* *H071.002A Dread Disease - Cancer Only*
Product Name: *Cancer C3C4 Rate 2012*
Project Name/Number: *US Able Life/KEGUSABLEC3C4AR*

Satisfied -Name: Health - Actuarial Justification

Comment:

Satisfied -Name: Response to 5/02/2012 objection

Comment:

No Form Schedule items changed.

No Rate/Rule Schedule items changed.

Thank you,
Katlyn Gorman

Sincerely,
Ben Cohen, Bonnie Taylor, Jody Mistal, Katlyn Gorman, Laura Hopkins, Toni Hess

SERFF Tracking Number:	WAKE-128297733	State:	Arkansas
Filing Company:	USAbLe Life	State Tracking Number:	
Company Tracking Number:	KEGUSABLEC3C4AR		
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Product Name:	Cancer C3C4 Rate 2012		
Project Name/Number:	USAbLe Life/KEGUSABLEC3C4AR		

Rate Information

Rate data applies to filing.

Filing Method:	SERFF
Rate Change Type:	Increase
Overall Percentage of Last Rate Revision:	15.000%
Effective Date of Last Rate Revision:	02/01/2011
Filing Method of Last Filing:	SERFF

Company Rate Information

Company Name:	Overall % Indicated Change:	Overall % Rate Impact:	Written Premium Change for this Program:	# of Policy Holders Affected for this Program:	Written Premium for this Program:	Maximum % Change (where required):	Minimum % Change (where required):
USAbLe Life	25.000%	25.000%	\$334,117	374	\$1,336,469	25.000%	25.000%

SERFF Tracking Number:	WAKE-128297733	State:	Arkansas
Filing Company:	USable Life	State Tracking Number:	
Company Tracking Number:	KEGUSABLEC3C4AR		
TOI:	H071 Individual Health - Specified Disease - Limited Benefit	Sub-TOI:	H071.002A Dread Disease - Cancer Only
Product Name:	Cancer C3C4 Rate 2012		
Project Name/Number:	USable Life/KEGUSABLEC3C4AR		

Rate/Rule Schedule

Schedule Item Status:	Document Name:	Affected Form Numbers: (Separated with commas)	Rate Action:	Rate Action Information:	Attachments
Approved- Rate Page Closed 05/08/2012		CSD3-POL(2-92),Revised CSD4-POL(2-92)		Previous State Filing Number: Percent Rate Change 25.000 Request:	C3C4 AR - Exhibit A rev.pdf

USABLE LIFE INSURANCE COMPANY (NAIC #94358)

Rate Increase Adjustment: 25%

Actuarial Memorandum for Individual A&H Rate Increase

Cancer Plans with Chemotherapy Benefits

Exhibit A - Current and Proposed Monthly Premiums

I. Policy Form CSD3-POL(2-92)

<u>Coverage Type</u>	<u>Current Premium</u>	<u>Proposed Premium</u>
Individual	\$ 258.08	\$ 322.60
One Parent	\$ 309.80	\$ 387.26
Family	\$ 476.26	\$ 595.34

II. Policy Form CSD4-POL(2-92)

<u>Coverage Type</u>	<u>Current Premium</u>	<u>Proposed Premium</u>
Individual	\$ 183.24	\$ 229.06
One Parent	\$ 219.98	\$ 274.98
Family	\$ 353.68	\$ 442.10

SERFF Tracking Number:	WAKE-128297733	State:	Arkansas
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Product Name:	Cancer C3C4 Rate 2012		
Project Name/Number:	USAbLe Life/KEGUSABLEC3C4AR		

Supporting Document Schedules

	Item Status:	Status
		Date:
Satisfied - Item: Health - Actuarial Justification	Approved-Closed	05/08/2012
Comments:		
Attachment:		
AJ 2Q2011- C3C4 AR rev 2.pdf		

	Item Status:	Status
		Date:
Satisfied - Item: Authorization Letter	Approved-Closed	05/08/2012
Comments:		
Attachment:		
Authorization Letter.pdf		

	Item Status:	Status
		Date:
Satisfied - Item: Response Letter	Approved-Closed	05/08/2012
Comments:		
Attachment:		
AR Response C3C4 4-24-2012.pdf		

	Item Status:	Status
		Date:
Satisfied - Item: Response to 5/02/2012 objection	Approved-Closed	05/08/2012
Comments:		
Attachment:		
AR Response C3C4 5-7-2012.pdf		



David Prickitt, FSA, MAAA
Vice President and Chief Actuary

June 30, 2011

To Whom It May Concern:

This letter authorizes Wakely Actuarial Services, Inc. to make filings on behalf of US Able Life for the CancerCare III, CancerCare IV, CancerCare Series and CancerCare Silver products in your state. This letter is effective as of June 1, 2011 and will continue through June 30, 2012.

Sincerely,

A handwritten signature in black ink, appearing to read "D. Prickitt", with a long horizontal line extending to the right.

Vice President and Chief Actuary



Jody Mistal
Consulting Actuary
34125 US Highway 19 North, Suite 310
Palm Harbor, Florida 34684
Jody.Mistal@WakelyActuarial.com

April 23, 2012

Mrs. Rosalind Minor
Arkansas Insurance Department
1200 West 3rd Street
Little Rock, Arkansas 72201-1904

Re: US Able Life Insurance Company (NAIC 94358)
Rate Increase Filing
Cancer C3C4
State Tracking Number: 49206

Dear Mrs. Minor:

The Company appreciates your continued consideration of the Company's rate request. The following is in response to a meeting that took place on March 28th between US Able and the Commissioner.

During that meeting it was requested by the Commissioner that the original rate increase request of 40.0% be reduced to 25.0%. In exchange, the Company agrees not to file for any future rate increases on this product for at least two years and until a time for which the current loss ratio has increased by at least 10%. I am attaching a revised rate page and actuarial memorandum reflective of the 25.0% increase.

If you have any questions or need any additional information, please call me at (888) 590-5504 extension 2129.

Sincerely,

A handwritten signature in blue ink, appearing to be "Jody Mistal", written in a cursive style.

Jody Mistal, FSA, MAAA
Consulting Actuary



Jody Mistal
Consulting Actuary
34125 US Highway 19 North, Suite 310
Palm Harbor, Florida 34684
Jody.Mistal@WakelyActuarial.com

May 7, 2012

Mrs. Rosalind Minor
Arkansas Insurance Department
1200 West 3rd Street
Little Rock, Arkansas 72201-1904

Re: US Able Life Insurance Company (NAIC 94358)
Rate Increase Filing
Cancer C3C4
State Tracking Number: 49206

Dear Mrs. Minor:

The Company appreciates your continued consideration of the Company's rate request. The following is in response to the SERFF objection letter dated May 2, 2012.

In response to your objection, the Company does not implement retroactive rate increases. The Company will provide 30 days notice prior to the implementation of any approved rate increase, increases will be implemented no sooner than one year from the policyholder's last rate increase, and will not go into effect until the policyholder's anniversary date. However, in order to address your concerns, please find a revised actuarial memorandum and exhibits with an implementation date of July 1, 2012.

If you have any questions or need any additional information, please call me at (888) 590-5504 extension 2129.

Sincerely,

A handwritten signature in blue ink, appearing to be "Jody Mistal", written over a light blue circular stamp.

Jody Mistal, FSA, MAAA
Consulting Actuary

SERFF Tracking Number:	WAKE-128297733	State:	Arkansas
Filing Company:	USable Life	State Tracking Number:	
Company Tracking Number:	KEGUSABLEC3C4AR		
TOI:	H07I Individual Health - Specified Disease - Limited Benefit	Sub-TOI:	H07I.002A Dread Disease - Cancer Only
Product Name:	Cancer C3C4 Rate 2012		
Project Name/Number:	USable Life/KEGUSABLEC3C4AR		

Superseded Schedule Items

Please note that all items on the following pages are items, which have been replaced by a newer version. The newest version is located with the appropriate schedule on previous pages. These items are in date order with most recent first.

Creation Date:	Schedule	Schedule Item Name	Replacement Creation Date	Attached Document(s)
04/24/2012	Supporting Health - Actuarial Justification Document		05/07/2012	AJ 2Q2011- C3C4 AR rev.pdf (Superceded)